GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2755
ANSWERED ON:14.03.2016
FDI in Multi-Brand Retail
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to allow Foreign Direct Investment (FDI) in multi-brand retail including food items grown and processed within the country or considering some changes therein;

(b) if so, the details thereof along with the suggestions received by the Government in this regard and the action taken thereon;

(c) whether the Government has made any study on the impact of FDI in retail market especially on indigenous retail market and the employees attached thereto and if so, the details thereof; and

(d) whether the Government proposes to form a Committee to look into the FDI in multi-brand retail issue and if so, the details and the present status thereof?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): Review of FDI policy is an ongoing process and significant changes are made in the FDI policy regime, from time to time, to ensure that India remains an attractive investment destination. Changes are made in the policy after having intensive consultations with stakeholders including concerned Ministries/ Departments, State Governments, apex industry chambers and other organizations after taking approval of the competent authority.

With a view to provide benefits to farmers, give impetus to food processing industries and create employment opportunities, the Finance Minister, in Budget Speech on 29.2.2016, has announced that 100% FDI will be allowed through FIPB route in marketing of food products produced and manufactured in India.

(c) & (d): No madam.
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